



THE MAYOR OF LONDON'S ENERGY EFFICIENCY FUND (MEEF)

MEEF is a new investment fund, established by the GLA with funding from the European Commission, which will help achieve London's ambition of being a zero carbon city by 2050.

The Fund is managed by Amber Infrastructure Group.

COMPANY CONTACTS

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Prospective projects are invited to contact the MEEF team via any of the email addresses above.

www.meef.co.uk

MEEF AND LOCAL AUTHORITIES

- MEEF has been developed with Local Authorities as a core sector given their leadership in the low carbon sector.
- MEEF has access to £500m of financing that can provide funding for up to 100% of the capital cost of a project.
- MEEF can provide flexible loans at below equivalent PWLB rates for 19 years and already has template loan documentation for Local Authorities in place.
- MEEF can provide framework loans, locking into a fixed interest rate, while allowing drawdowns over the period to 31 May 2023.
- As well as funding individual projects MEEF can also fund estate wide maintenance and refurbishment. The low carbon elements of which can be up to 20% of a Local Authority's annual capital budget.

FUND OVERVIEW

Name	Mayor of London's Energy Efficiency Fund (MEEF)
Focus	Energy Efficiency, Decentralised Energy, Small Scale Renewables
Fund Size	£500m
Investment Size	£1m +
Fund Term	20 Years
Available Funding	Senior Debt, Mezzanine Debt, Equity
Investors	GLA, Amber, INPP, Commercial Lenders

INVESTMENT STRATEGY

- MEEF can support energy efficiency, decentralised energy, renewable energy generation projects including innovative technologies such as energy storage and low carbon data centres.
- MEEF has available to it £2m of technical support funding that can be made available to support a project's business case accelerating the due diligence process.
- MEEF can fund up to 100% of the capital cost of a project but could also part fund large scale regeneration projects which have low carbon credentials.
- MEEF is funded with over £500m of commitments from the GLA, Amber and commercial funders. This provides MEEF with a breadth of funding appetite, allowing MEEF to deliver an appropriate suite of funders for each project.

MEEF IS ACTIVELY WELCOMING FINANCING ENQUIRIES FROM PROSPECTIVE PROJECT SPONSORS

AMBER
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