



THE MAYOR OF LONDON'S ENERGY EFFICIENCY FUND (MEEF)

MEEF is a new investment fund, established by the GLA with funding from the European Commission, which will help achieve London's ambition of being a zero carbon city by 2050.

The Fund is managed by Amber Infrastructure Group.

COMPANY CONTACTS

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Prospective projects are invited to contact the MEEF team via any of the email addresses above.

www.meef.co.uk

AN INTRODUCTION

- MEEF seeks to address market failures in London's low carbon sector by providing flexible and competitive finance to enable, accelerate or enhance viable low carbon projects across London.
- MEEF will build on the success of the GLA's London Green Fund including Amber's existing fund, the London Energy Efficiency Fund (LEEF).
- The scope and scale of MEEF is much greater than those of LEEF from both an investment and low carbon perspective.
- MEEF can invest across the capital structure, from rates below other sources of public sector finance and provide loan finance with tenors up to end of May 2038.

FUND OVERVIEW

Name	Mayor of London's Energy Efficiency Fund (MEEF)
Focus	Energy Efficiency, Decentralised Energy, Small Scale Renewables, Low Carbon Transport
Fund Size	£500m
Investment Size	£0.5m +
Investment Period	31 May 2024
Available Funding	Senior Debt, Mezzanine Debt, Equity
Investors	GLA, Amber, INPP, Commercial Lenders

INVESTMENT STRATEGY

- MEEF can invest in projects in the Local Authority, NHS, Registered Providers, Education (Higher and Further), Charity, Voluntary, ESCo and SME sectors.
- MEEF can support energy efficiency, decentralised energy, electric vehicle charging infrastructure, renewable energy generation projects including innovative technologies such as energy storage and low carbon data centres.
- MEEF can fund up to 100% of the capital cost of a project but could also part fund large scale regeneration projects which have low carbon credentials.
- MEEF is funded with over £500m of commitments from the GLA, Amber and commercial funders. This provides MEEF with a breadth of funding appetite, allowing MEEF to deliver an appropriate suite of funders for each project.

MEEF IS ACTIVELY WELCOMING FINANCING ENQUIRIES FROM PROSPECTIVE PROJECT SPONSORS

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